



**ALL INDIA CANARA BANK RETIREES' FEDERATION (Regd.)**  
(Affiliated to All India Bank Retirees' Federation)  
"A.K.Nayak Bhavan", 2<sup>nd</sup> Floor,  
14, Second Line Beach, Chennai – 600001.

सेवा निवृत्त हितेस्त

Ref No:50:2014

September 06, 2014

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**Treasurer**

A.B.Kasturirangan

**Assistant Treasurer**

P.Dhanaram

To: All Affiliates, Office Bearers & Central Committee Members

Dear Sir/Madam,

**Pension option to Compulsorily Retired Employees**

You are aware that during the year 2010, when another option for pension was extended to past retirees who missed the same earlier, such an option was denied to those employees who were compulsorily retired from the bank's service. Aggrieved by the denial of pension option, such compulsorily retired employees belonging to Canara Bank joined together and filed Writ Petitions in Karnataka High Court and also in Madras High Court as a last resort. Similarly, compulsorily retired employees from Andhra Bank had sought judicial remedy by filing Writ Petitions before Andhra Pradesh High Court.

While Writ Petitions of Canara Bank retirees are still pending before the respective High Courts in different stages, retirees from Andhra Bank succeeded in their efforts for getting pension option at the level of Honorable Andhra Pradesh High Court. However, against these judgments, the management of Andhra Bank filed Special Leave Petitions before Supreme Court Viz: {SLP(C) No. 35389/2013 Andhra Bank & Ors. Vs Y.Shivaji & another SLP (C) No.35449/2013 Andhra Bank & Others Vs Sreeram Murthy} against the order of Division Bench of Andhra Pradesh High Court allowing Pension to Compulsorily Retired Employees.

We are happy to inform that upon hearing the matter in the Supreme Court on 05.09.2014, Hon'ble Mr.Justice S.J.Mukhopadhaya & Hon'ble Mr.Justice Prafulla Chandra Pant passed an Order dismissing above SLPs filed by the Andhra Bank management. As a sequel to this order of the Apex Court, all compulsorily retired bank employees will be eligible for another pension option which was denied earlier.

While we heartily congratulate such compulsorily retired Andhra Bank retirees for their perseverance in seeking justice, we have requested our National Organisation, All India Bank Retirees' Federation (AIBRF) to take up the matter with appropriate authorities organisationally for extending pension option to all the compulsorily retired employees of all the banks. We will keep you informed of further developments in this regard in due course. With Greetings,

Yours Sincerely,

(S.V. Srinivasan)  
General Secretary